



SURFACE TRANSPORTATION BOARD

Calife Secretary

STB Ex Parte No. 582

MAR U.2. 2000

PUBLIC VIEWS ON MAJOR RAIL CONSOLIDATIONS

Part of Public Record

Testimony Of K.S. Pahk On Behalf Of Hyundai Merchant Marine America, Inc.

My name is K.S. Pahk and I am President of Hyundai Merchant Marine America, Inc., located at 879 West 190th Street, 7th Floor, Garden0a, California 90248-4228. Prior to assuming my current position earlier this year, I was a President of Hyundai Intermodal, Inc.

Hyundai Intermodal, Inc. represents Hyundai Merchant Marine Co., Ltd. in securing transportation for the movement of containerized freight throughout the United States, including import and export traffic.

It is my responsibility to identify the most cost efficient and service-competitive transportation for Hyundai Merchant Marine Co., Ltd. As we compete on an international basis with many other international carriers, it is extremely important that we take advantage of the most efficient modes of transportation possible. All of our containerized freight moves into and out of the interior United States via rail, double-stack and spine car intermodal service.

Hyundai Intermodal, Inc. has participated in a number of recent merger and consolidation proceedings, including BN/Santa Fe merger.

Hyundai Intermodal was directly affected by the BN/Santa Fe merger due to having significant commercial contracts with both railroads at the time they merged. Hyundai Intermodal, Inc. supported that merger because it presented numerous opportunities for more efficient and cost-effective service. It was a no-overlap, end-to-end merger, which secured a relatively smooth integration.

As a result of the BN/Santa Fe merger, Hyundai Intermodal was able to utilize one carrier with an enhanced technological platform and extended geographic coverage.

It translated into, among other things, an access to more traffic lanes through single line service, improved service and better equipment utilization.

20454900.1 (DATE|February 28,2000) (TIME|16:6)E 99594806 **HYUNDAI** INTERMODAL, INC.

I appreciate the opportunity to offer my views on recent and proposed mergers and consolidations. I urge the Surface Transportation Board to continue to approve consolidations if those consolidations will offer benefits to the shipper public.

Kee Soo Pahk, President

Hyundai Merchant Marine America, Inc.